



## THE POSEIDON PRINCIPLES Standard Declaration

We, Sparebanken Vest, recognize the urgent action necessary to align GHG emissions with globally recognized goals to avoid the worst impacts of climate change. We recognize that all maritime industry participants must play a role in addressing the sector's contributions to global GHG emissions. However, we also recognize that by joining other financial institutions in becoming a Signatory to the Poseidon Principles, we are accepting our important role in promoting responsible environmental stewardship throughout the maritime value chain. This offers significant benefits to us as a Signatory, to the global maritime industry, and to society as a whole.

Therefore, Sparebanken Vest commits to the following:

- To publicly recognize that we are a Signatory of the Poseidon Principles;
- To fully implement the Poseidon Principles throughout our ship finance practices, including the assessment and disclosure of the climate alignment of our ship finance portfolio;
- To participate in the governance of the Poseidon Principles and to ensure that they remain relevant and robust into the future;
- To encourage and support other financial institutions in becoming Signatories to the Poseidon Principles;
- To share the approach developed by the Poseidon Principles in relevant shipping and financial forums.

By signing this letter, Sparebanken Vest agrees to pay the annual fee and commits to completing the necessary reporting for the Poseidon Principles on an annual basis.

Signed:

Ragnhild J. Fresvik  
Official Signature of Financial Institution  
*EVP Corporate Banking*

September 24th 2019  
DATE

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Official Signature of Financial Institution

September 24th 2019  
DATE

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